



LAREDO COUNTRY CLUB

Guarantee Agreement

This is an absolute, continuing and unconditional guaranty of payment and not of collection.

This Guaranty and the Guarantor's obligations hereunder are irrevocable.

Guarantor has the power and authority to execute, deliver and perform this Guaranty and any other agreements executed by Guarantor contemporaneously herewith, and the execution, delivery and performance of this Guaranty and any other agreements executed by Guarantor contemporaneously herewith do not and will not violate (i) any agreement or instrument to which Guarantor is a party, (ii) any law, rule, regulation or order of any governmental authority to which Guarantor is subject, or (iii) its articles or certificate of formation or bylaws, if Guarantor is a corporation; its company agreement or certificate of formation, if Guarantor is a limited liability company; or its partnership agreement, if Guarantor is a partnership.

Guarantor: _____
[=Name of Guarantor (entity)]

Name: _____
[Name of individual signing on behalf of Guarantor]

Title: _____
[Title of individual Guarantor]
Authorized Representative with Authority